

HomeBuy Direct, a Shared Equity Scheme.

ONLY 70%[†]
MORTGAGE NEEDED



What is HomeBuy Direct?

HomeBuy Direct is a new Government-backed initiative designed for those in need of a more affordable way to buy their own new build home.

This much-needed scheme will make more new homes affordable to first time buyers, key workers and current cash-strapped households. It's really easy. If you qualify, you could pay as little as 70%[†] now of your new home's value and borrow the rest from the Government and Miller Homes. And there's no deposit to pay* either. After 25 years, or when you sell your home, whichever comes first, you pay back 30%* of your home's market value at that time.



**NO DEPOSIT
REQUIRED***

**ON SELECTED
PLOTS ONLY**

**NO INTEREST FOR
THE FIRST 5 YEARS***

The benefits are:

If you qualify for HomeBuy Direct you can purchase 100% of your property but pay only 70%[†] of it's value now, Miller Homes and the Government will fund the remaining 30%.*

You can raise the 70%[†] through a combination of mortgage and deposit.

The 30%* equity loan will only become repayable after 25 years or when you sell your home, whichever comes first. Plus there is no interest payable for the first five years.*

You can choose to pay some or all of the loan sooner.



Are you Eligible?

Yes, HomeBuy Direct can help both first time buyers with an annual household income of less than £60,000 as well as people who have been homeowners but are now unable to buy or move without assistance. For example it may also be possible to benefit from this scheme in the case of relationship breakdowns or families outgrowing their existing home.

How do you apply?

Come and speak to us and we will introduce you to an Independent Financial Adviser who will take you through the hassle free process. You could be in your new home within a few months!

To find out which developments are participating in this Shared Equity scheme please call 0870 336 4814 or visit www.millerhomes.co.uk/homebuy

†If you qualify for HomeBuy Direct assistance and you raise a mortgage for at least 70% of the purchase price of your new home from a qualifying bank or building society, you can borrow up to the remaining 30% of the purchase price by taking out loans secured over your new home from each of the Government's Homes & Communities Agency (HCA) and Miller Homes over a period of 25 years. Credit is available subject to status and is provided by two separate secured loans from each of the HCA and Miller Homes Limited. HomeBuy Direct is plot specific and cannot be used in conjunction with any other offer provided by Miller Homes. *Subject to terms and conditions. For full details contact the development direct or visit our website at www.millerhomes.co.uk/homebuy. Although a deposit is not payable with HomeBuy Direct some mortgage lenders may require a deposit, you should ask your mortgage lender for details or seek independent financial advice. Photography represents typical Miller Homes' interiors and exterior.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP THE REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT